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Trustee Hale, seconded by Trustee Hickok, moved that the board pass Resolution No.125:

RESOLUTION No.125

RESOLVED, that sealed bids for the purchase of improvement bonds of the City of Lodi, authorized to be issued at an election held in said city on the 15th. day of February, 1921, to the amount of \$200,000.00, or so much thereof as the Board of Trustees shall deem it necessary to dispose of, will be received on Monday the 21st. day of March, A.D.1921.

Bids shall be addressed to the City Clerk, endorsed "Proposals for the Purchase of Bonds", and each proposal shall be accompanied by a certified check to the amount of 10% of the amount bid conditioned that the purchaser will take and pay for any and all bonds that may be sold and awarded to him, otherwise to be forfeited to and become the property of the City of Lodi, provided that no certified check need furnished by the State of California.

The City Clerk is hereby directed to publish, for one week, a notice of such sale in the Lodi Sentinel, a tri-weekly newspaper of general circulation, published in said City of Lodi. Said notice shall contain a description of the bonds to be sold and a statement that the right to reject any and all bids is reserved by the Board of Trustees.

The foregoing resolution (No.125) was adopted by the following
vote, to wit:

Ayes:- Trustees, Hale, Hickok, Crose, Rich and Montgomery.
Noes:- Trustees, None.
Absent:- Trustees, None.